



ESG Statement on Global Tax Strategy



Purpose

At Semtech Corporation, our global tax strategy reflects our core values of innovation, integrity, and responsibility. As a leading provider of high-performance analog and mixed-signal semiconductors and advanced algorithms, we operate across a global footprint with a strong focus on sustainable growth and value creation. Our approach to taxation is rooted in transparency and governance, supporting the long-term interests of our stakeholders, customers, and communities.

Environmental

While tax policy and environmental impact may not always directly intersect, Semtech is committed to aligning our tax practices with our environmental objectives. Where available, we responsibly utilize tax incentives related to clean energy usage, sustainable manufacturing practices, and environmentally efficient R&D initiatives. We believe these incentives can accelerate the transition to a low-carbon economy and support our broader ESG goals, including reducing emissions across our value chain.

Social

We view taxes as a vital contribution to the societies in which we live and operate. Semtech is committed to paying our fair share of taxes in accordance with the economic substance of our operations. We do not engage in aggressive tax planning, nor do we artificially shift profits to low- or no-tax jurisdictions.

Our global tax footprint reflects the real value generated by our employees, assets, and operations. We are proud to contribute to the funding of essential public services — including education, digital infrastructure, and innovation ecosystems — which are critical to the continued advancement of the semiconductor and IoT sectors.

Governance

Sound governance underpins our tax strategy. Semtech maintains a robust global tax control framework aligned with our corporate Code of Conduct and enterprise risk management processes. Our tax function is led by experienced professionals and is subject to oversight by executive leadership and the Audit Committee of the Board of Directors.

We adhere to all applicable tax laws and regulations in the jurisdictions in which we operate and are committed to full compliance with global standards, including the OECD Base Erosion and Profit Shifting (BEPS) framework. We actively monitor changes in global tax policy and participate constructively with tax authorities in a transparent and cooperative manner.

We also support enhanced tax transparency and, where required, provide country-by-country tax reporting in line with international best practices. As Semtech continues to grow through innovation and strategic expansion, we will continue to uphold the highest standards of tax ethics and governance in support of our ESG commitments.